

# **FISCAL NOTE**

## **SB 10 - HB 7 SECOND EXTRAORDINARY SESSION**

November 5, 1999

**SUMMARY OF BILL:** Eliminates the sales tax exemption upon admission dues or fees for various amusement activities and organizations. Some of the items currently subject to this exemption include the gross proceeds from admissions to activities conducted by non-profit museums and historical societies, receipts from coin-operated amusement devices, admissions to recreational activities conducted by municipal or county governments, admission and fees for county and agricultural fairs, and dues and fees paid to health clubs.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues - Exceeds \$14,000,000**

**Increase Local Govt. Revenues - Exceeds \$5,000,000**

Estimate assumes an increase in state revenues exceeding \$14,000,000 and an increase in local government revenues exceeding \$5,000,000 based on estimated amusement sales in the affected categories exceeding \$233,000,000.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director